



TARPAN
PARTNERS

**Opportunity to acquire (parts of) one of the largest
heavy machinery and metallurgical engineering facilities
in Central Europe**



TARPAN Partners s.r.o. is registered in the Commercial Register administered by the City Court in Prague, File No. C 169809. Company registration number (IČ) 24733792.
Registered offices: Na Strži 1702/65, 140 62 Prague 4.
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WWW.TARPANPARTNERS.COM

Prague, August 15, 2019

Dear Sir, Dear Madam,

TARPAN Partners was mandated as an exclusive financial advisor to approach **potential investors interested in the acquisition of (parts of) PILSEN STEEL s.r.o. and Pilsen Estates, s.r.o.**, one of the largest heavy machinery and metallurgical engineering facilities in Central Europe. The company is based in Pilsen, Czech Republic and has more than 160-year history, producing large, sophisticated and custom-made components for power engineering, shipbuilding, wind power generation, nuclear and other industries.

The company filed for insolvency in January 2019 and since then its operations were fully interrupted. Employees are, nonetheless, still kept on the payroll. In June 2019 the insolvency court gave full disposition rights to an insolvency administrator. His primary goal is to sell the company (or its parts) as **going concern**, however, purchase of **parts or individual assets** is also possible. Disposal is structured as an asset deal.

Indication of interest is required by **September 16, 2019, 14:00 CET** and should include:

- Who is making the bid, description of the bidder and/or reference to website;
- Specification of interest:
 - Entire company as going concern;
 - Parts (incl. description which parts) of company as going concern;
 - Specific assets of the company, incl. description which assets;
- Indication of strategic rationale of acquisition and indicative plans post acquisition;
- Confirmation of sufficient funding for running (part) of the company as going concern;
- Signature by the relevant entitled person within the organization.

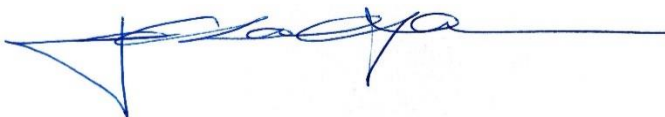
Indications of interest will be evaluated during second half of September, while preference will be given to those interested in acquiring (parts of) the company as **going concern**.

Queries should be directed to:

- Jan Chalupa, Managing Partner, Tel.: +420 724 023 175, chalupa@tarpanpartners.com and/or
- Michal Palata, Senior manager, Tel.: +420 724 639 140, palata@tarpanpartners.com
- TARPAN Partners, Na Strži 1702/65, 140 62 Prague 4, Czech rep., www.tarpanpartners.com

Scans of signed **indications of interest** shall be sent to **TARPAN Partners and insolvency administrator**, Mr. Jaroslav Brož, jaroslav.broz@bbv-ak.cz, via email. Originals should follow within a week to TARPAN Partners via mail.

Kind regards,



Jan Chalupa
Managing Partner
TARPAN Partners